

PRESS RELEASE

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Intelligent Wellhead Systems Joins Corva's Partnership Program to Advance Real-Time Optimization of Completions Performance and Well Site Safety

HOUSTON, TEXAS (August 22, 2022) – Intelligent Wellhead Systems Inc. (IWS), a leading supplier of digital technologies that improve oil and gas well completion operations, announced that it has joined the Corva Partnership Program to optimize completions operational performance and maximize well productivity.

IWS SIMOPS app integrates data to improve customer viewing and analysis. IWS and Corva decided to work together to bridge the industry need for improved HSE performance at the frac site and enhanced capital efficiency while pumping. “By working with Corva, which is the leader in accelerating real-time drilling and completions digital solutions, we were able to leverage Corva’s Dev Center to create a high-quality app in just a third of the standard production time,” said William Standifird, CEO of IWS. “The new SIMOPS app integrates data from IWS sensors into an easy-to-use format, improving how customers can view and utilize this vital information,” he added.

The new IWS SIMOPS app is now available on the Corva App Store. The app provides real-time visualizations of the frac tree and wellheads that improve well site operational and safety performance.

“With the launch of SIMOPS, digital innovators like IWS are able to build and scale robust industry solutions in a fraction of the time on the Corva App Store, a rapidly expanding ecosystem of Corva and third-party apps that supports 7,000 daily users globally,” said Ryan Dawson, Founder and CEO of Corva. “The Corva App Store has become a catalyst for digital oilfield innovation, fast tracking the deployment of new solutions that drive operational performance and wellsite safety to new levels. The pairing of IWS with Corva's industry-leading user experience and app delivery platform is a perfect example of what we are achieving through collaboration with many more exciting opportunities for joint innovation on the horizon.”

Looking ahead, customers of both IWS and Corva will benefit. Not only do they have access to technologies that save time and money by optimizing workflows, but they can now better view critical wellsite data, making it possible to act upon that data more rapidly.

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About Intelligent Wellhead Systems (IWS)

The InVision™ platform for Completion operations, from Intelligent Wellhead Systems, improves wellsite safety and efficiency with Wellsite Instrumentation, Digital Valve Controls, and Remote Monitoring solutions. Utilizing its customer's standard operating procedures, IWS creates a Digital Handshake™ to minimize human errors during operations activities. Learn more via the company's website – www.bettercompletions.com or email info@bettercompletions.com.

About Corva

Headquartered in Houston, Corva is the App Store for Oil & Gas that empowers operators and service companies with more than 150 apps delivered over the web and natively on mobile devices. The software developer pioneered a first-of-its-kind cloud-based platform to monitor drilling and completion operations in real time, avoid hazards, maximize crew performance, and drive quantifiable capital efficiency. Corva's software products support wellsite operations worldwide on hundreds of rigs and from remote operations centers. Accelerating the expansion of its app store, Corva Dev Center enables oil & gas users or third-party developers to rapidly create low-code apps of their own and to deploy them to support their operational needs, reducing development cycles from months to days. For more information, please visit www.corva.ai.

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